

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: Riverside City Hall 60 Greene St Riverside, IA 52327

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.riversideiowa.gov

City Telephone Number
(319) 648-3501

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	117,691,366	121,233,923	121,233,923
Consolidated General Fund	953,300	953,300	972,272
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	119,401,147	122,975,640	122,975,640
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	953,300	953,300	972,272
CITY REGULAR TAX RATE	8.10000	7.86331	8.01980
Taxable Value for City Ag Land	296,613	270,567	270,567
Ag Land	891	891	813
CITY AG LAND TAX RATE	3.00375	3.29308	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	384	393	2.34
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	1,670	1,835	9.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The City's FY2027 property tax levy, \$8.0198, decreased by 1% since FY2026, \$8.10, due to a 2.99% rise in taxable valuations. Despite this decrease in tax rate, assessed valuations have increased, resulting in an increase to property tax bills.