

**NOTICE OF PUBLIC HEARING - CITY OF RIVERSIDE - PROPOSED
PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Riverside City Hall 60 N Greene Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number

www.riversideiowa.gov

(319) 648-3501

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	111,159,228	114,027,641	114,027,641	
Tax Levies:				
Regular General	900,390	900,390	923,624	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	900,390	900,390	923,624	2.58
Tax Rate	8.10000	7.89624	8.10000	

Explanation of significant increases in the budget:

Increase of 2.58% due to increase of insurance costs, additional employees, and cost of 3rd Street Capital Improvements Street Project.

If applicable, the above notice also available online

at: www.riversideiowa.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year