

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: RIVERSIDE

The City Council will conduct a public hearing on the proposed Budget at: **Riverside City Hall Meeting Date: 4/3/2023 Meeting Time: 06:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 648-3501

City Clerk/Finance Officer's NAME
Becky LaRoche

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	908,909	918,336	950,398
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	908,909	918,336	950,398
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	770,520	755,602	973,381
Licenses & Permits	7	11,975	7,575	25,151
Use of Money and Property	8	12,000	9,100	40,467
Intergovernmental	9	978,126	1,765,978	1,205,498
Charges for Fees & Service	10	964,853	979,320	878,623
Special Assessments	11	0	0	0
Miscellaneous	12	800	800	90,455
Other Financing Sources	13	0	0	99,644
Transfers In	14	1,042,000	3,118,500	1,908,835
Total Revenues and Other Sources	15	4,689,183	7,555,211	6,172,452
Expenditures & Other Financing Uses				
Public Safety	16	534,152	911,358	338,684
Public Works	17	330,026	236,277	177,400
Health and Social Services	18	0	0	0
Culture and Recreation	19	211,645	221,548	215,522
Community and Economic Development	20	457,750	72,050	24,872
General Government	21	380,740	341,382	313,340
Debt Service	22	0	0	224,900
Capital Projects	23	825,000	3,377,335	765,311
Total Government Activities Expenditures	24	2,739,313	5,159,950	2,060,029
Business Type / Enterprises	25	743,125	978,231	697,562
Total ALL Expenditures	26	3,482,438	6,138,181	2,757,591
Transfers Out	27	1,042,000	3,118,500	1,908,835
Total ALL Expenditures/Transfers Out	28	4,524,438	9,256,681	4,666,426
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	164,745	-1,701,470	1,506,026
Beginning Fund Balance July 1	30	3,604,436	5,305,906	3,799,880
Ending Fund Balance June 30	31	3,769,181	3,604,436	5,305,906